



AUCTION NOTICE
OPEN AUCTION FOR UN-SERVICEABLE STORES

National College of Arts intends to open auction of Un-serviceable Stores (General Items) etc lying at NCA Hostel, on "as is & where is" basis on 29-08-2023. The interested parties are requested to visit NCA hostel at Sanda Road Lahore. The auction will be carried out under the supervision of designated Chairman Auction Committee:-

| Lot No | Description | Location |
|--------|---|----------------------|
| 1 | General Items of NCA comprising broken furniture (tables, chairs, etc) ,Electric items, Computers & Monitors ,Steel Scrape ,Batteries ,Spare Parts,Air Conditioners ,etc. | NCA Hostel Lahore |

Terms and Conditions:-

- 1- The participants will submit CDR to auction committee in favour of Principal National College of Arts worth Rs.100, 000/- (re-fundable) for participation in auction process.
- 2- The actionable items are consisting of (01) Lot.
- 3- Only tax register (Active tax payer) vendors participate in the bid processes and certificate of active tax payer must be attached with the CDR and Copy of CNIC.
- 4- The successful bidder will deposit 25% of the total auctioned amount on the same day and remaining amount will be deposited within 03 days positively after the issuance of award Letter.
- 5- The successful bidder will take away auctioned items within 03-days, in case of failure, 10% of total value shall be charged as rent / penalty.
- 6- If successful bidder fails to take away auctioned items within 10-days, 100% of call deposit & deposited amount of 25 % shall be forfeited.
- 7- All participants are requested to bring their Original NIC issued by NADRA for participation in auction process. Without Original NIC, nobody will be allowed to enter the auction place at National College of Arts Hostel.
- 8- The NCA employees are not allowed to participate in auction process.
- 9- The successful bidders will pay the all prevailing Government Taxes / duties as admissible under the rules.
- 10- Auctioned items will be handed over after making the full payment.
- 11- In case of any dispute, the Vice Chancellor National College of Arts will be the final authority

Vice Chancellor
National College of Arts
Lahore.